

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,044.5	+175.7	+0.74%
BSE Sensex	79,243.2	+568.93	+0.72%
GIFT Nifty*	24,207.5	+71.5	+0.30%
Dow Jones	39,164.1	+36.26	+0.09%
S&P 500	5,482.9	+4.97	+0.09%
Nasdaq	17,857.9	+52.72	+0.30%
FTSE 100	8,179.7	-45.7	-0.55%
CAC 40	7,530.7	-78.4	-1.03%
DAX	18,205.4	+50.15	+0.28%
Shanghai*	2,974.7	+28.85	+0.98%
Nikkei 225*	39,729.5	+425.00	+1.08%
Hang Seng*	17,847.0	+135.66	+0.77%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.1	0.3	0.38%
Oil (Brent)	86.8	0.4	0.49%
Gold	2,321.3	-6.5	-0.28%
Silver	29.0	-0.1	-0.45%
Copper	9,422.3	23.1	0.25%
Cotton	0.73	-0.01	-1.13%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	0.22
USD/INR	83.46	-0.12	-0.14
GBP/INR	105.56	-0.32	-0.30
EUR/INR	89.28	-0.07	-0.08
DX Index	105.90	-0.16	-0.15

VIX	Value	Change (Pts)	Change (%)
India VIX	14.2	+0.1075	+0.77%
S&P 500 VIXApr 24	12.2	-0.3100	-2.47%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.003	0.013
US 10-Year Yield	4.335	0.058

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 175 points higher at 24,044 on Thursday.

Ambuja Cements:

The company announces board approval for amalgamation of Adani Cementation, with Adani Enterprises to be allotted 8.7M shares.

Asian Paints:

The company's Singapore unit has successfully completed the acquisition of a 23.4% stake in Egypt's SCIB Chemicals for ₹34 crore.

AU Small Finance Bank:

The company plans to raise up to ₹50 billion through an equity issue. Additionally, it aims to raise up to ₹60 billion via the issuance of debt instruments.

BHEL:

The company has secured a ₹13,300 crore order to establish a 1600 MW thermal power project.

BPCL:

The company has received approval for the offer to acquire the entire stake held by Videocon Energy Brazil in IBV Brazil Petroleo Limitada, for a consideration of up to \$270 million.

Ganesha Ecosphere:

The company has invested ₹100 crore in the equity share capital of its unit, Ganesha Ecopet Private Ltd., by subscribing to 10 crore equity shares at par value.

Godrej Industries:

The company has recently approved the allotment of NCDs amounting to ₹500 crore.

Hero MotoCorp:

The company's new facility, to be set up at Bidkin in Aurangabad Industrial City (AURIC), will manufacture both electric two-wheelers and battery packs.

Reliance Industries:

Jio has increased tariffs by 12% to 25%.

RBL Bank:

The company plans to raise up to ₹35 billion through a QIP. Additionally, it will issue debt securities worth up to ₹30 billion on a private placement basis.

Route Mobile:

The company has recently entered into a new strategic partnership with Microsoft and Proximus Group to collaborate on digital communications and cloud services.

UltraTech Cement:

The company has announced that it will acquire up to 3.4% equity shares of India Cement Co. at a price of ₹285 per share.

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